

Explore the new menu of TESEO



CORN

**Market Trends
and Forecasts**

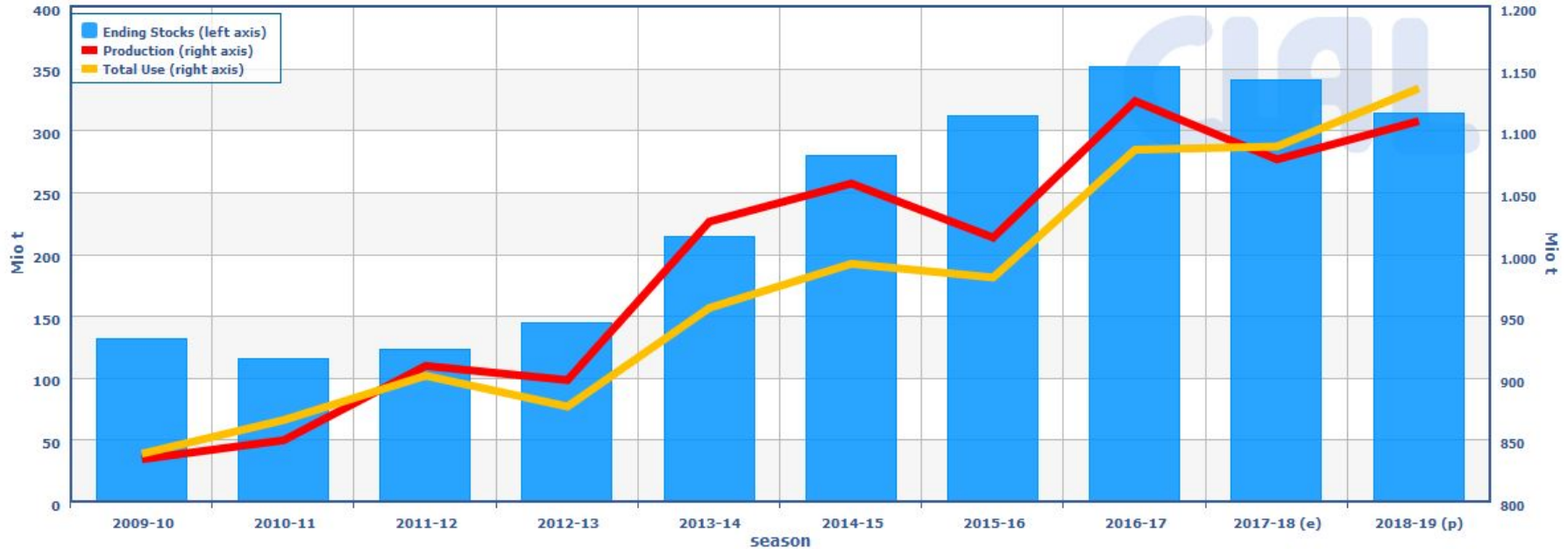
Release date April, 17th 2019 - **Next release:** May 2019

Global Corn **production** for 2018-19 season is estimated at **1107,4 Mio Tons**

World - Corn Production, Utilization and Stocks

Source (data and forecast): USDA - Processed by: CLAL - Latest update: 2019-04-10

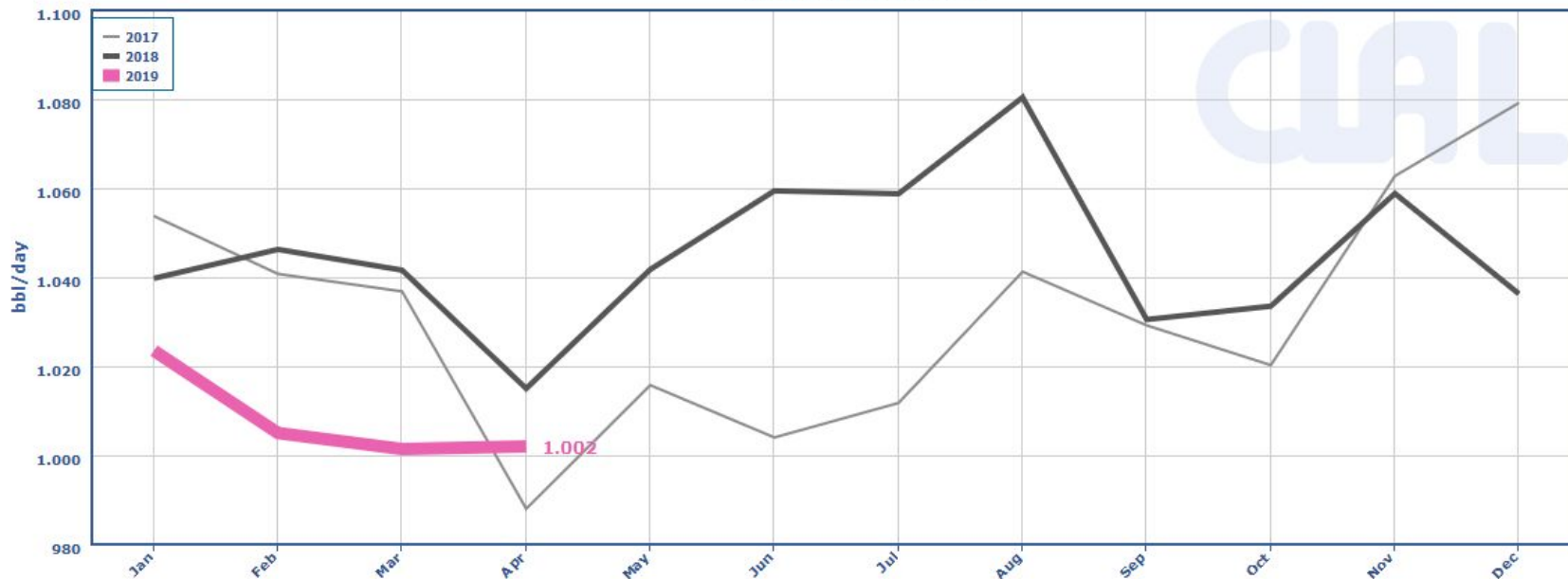
e: estimated, p:previsional



U.S. Corn used to produce ethanol is lowered

United States: average ethanol production

Source: US Energy Information Administration
Latest Update: 2019-04-05

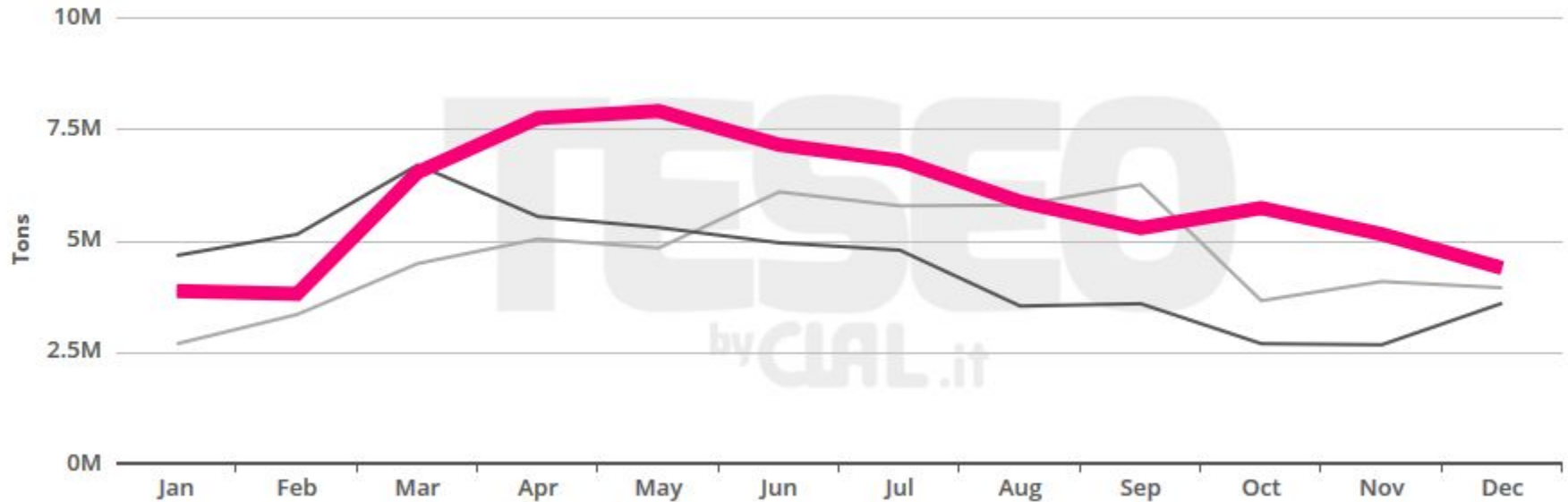


In **2018** the United States increased **Corn exports** to all the importing countries: **+32.2%**



United States - Corn Export

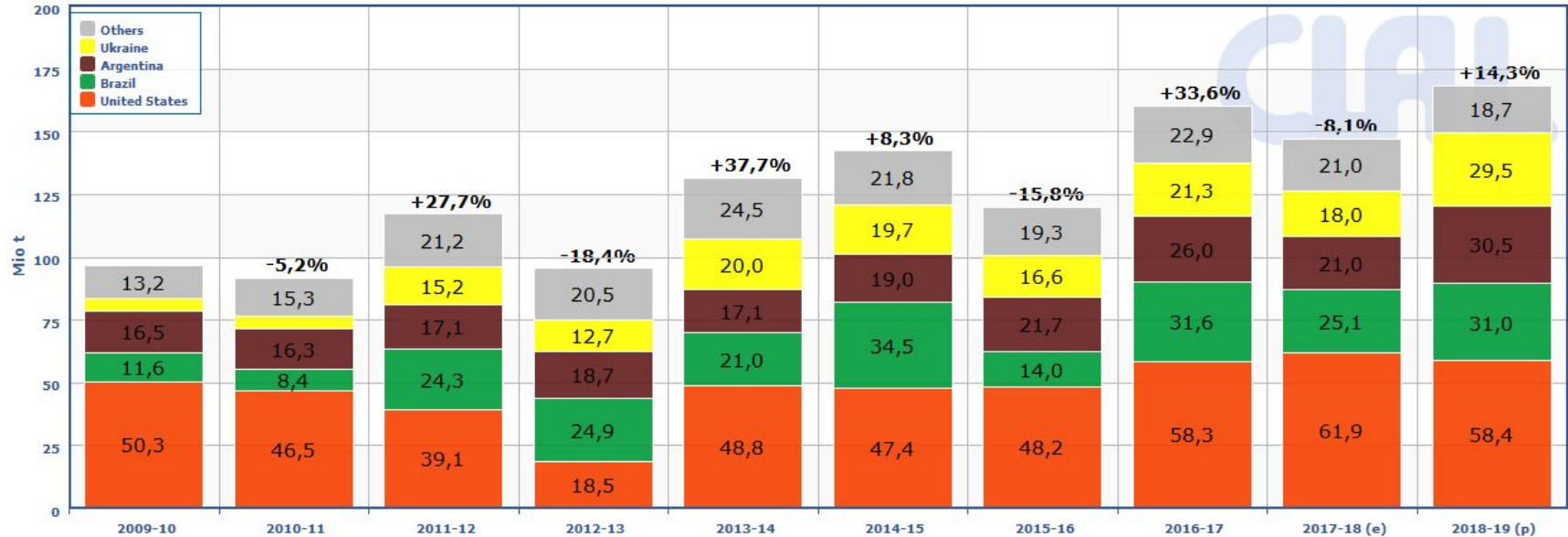
■ 2018 — 2017 — 2016



For **2018-19 season**, prospects for **U.S. Corn exports** are reduced, reflecting expectations of increased competition from **Brazil, Argentina and Ukraine**

Yearly Trend of Corn Export

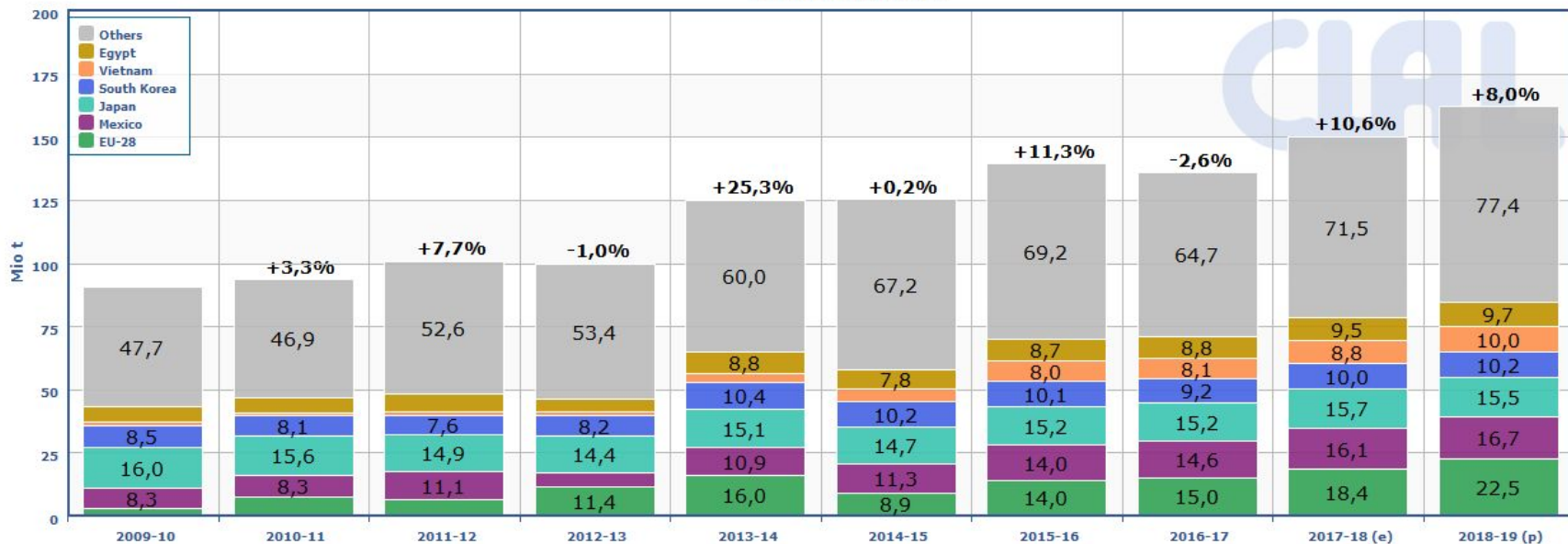
Source (data and forecast): USDA - Processed by: CLAL - Latest update: 2019-04-10
e: estimated, p:previsional



The **EU-28** is the main importer of Corn and increasingly **depends on imports from extra-EU countries**

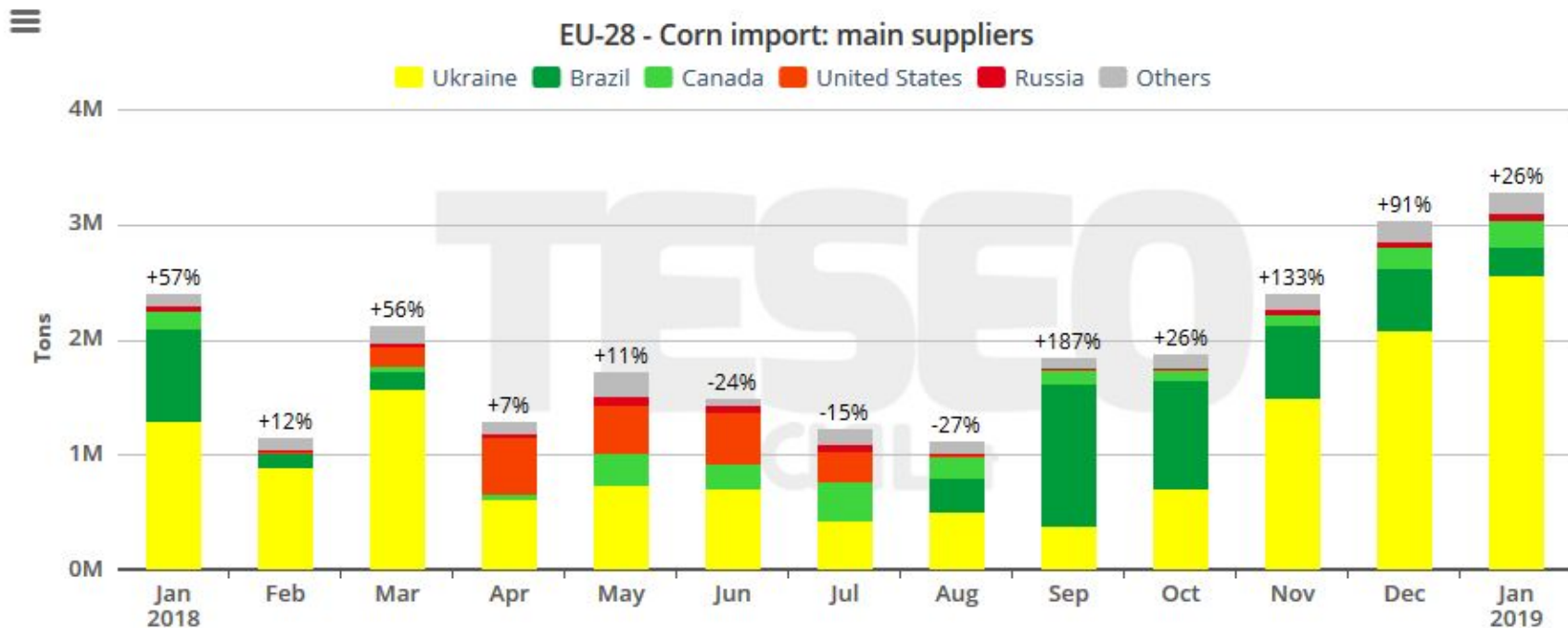
Yearly Trend of Corn Import

Source (data and forecast): USDA - Processed by: CLAL - Latest update: 2019-04-10
e: estimated, p:previsional



EU Corn imports grew by **+32.4%** in 2018.

52% of the Corn comes from **Ukraine**, the rest from **Brazil**, the **United States** and **Canada**

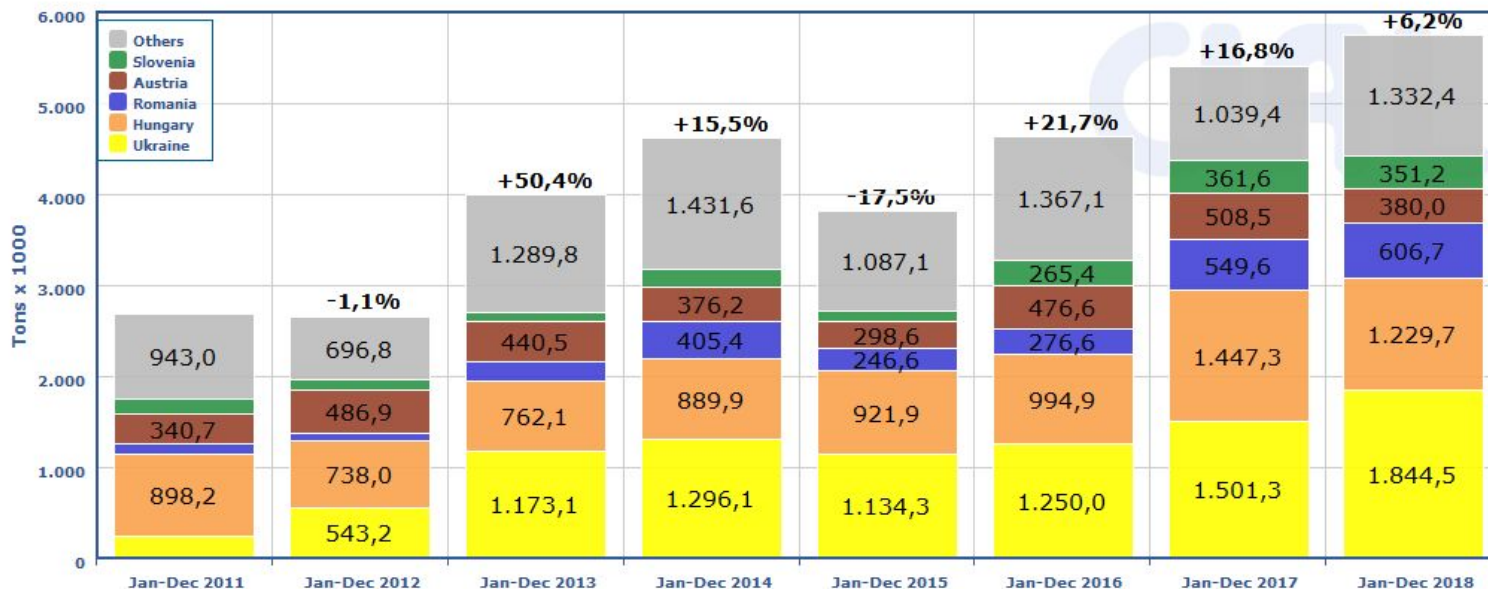


Italy is the 2nd European importer of Corn, after Spain.

Italian Corn imports in 2018 reached **5.7 Mio Tons**

Italy | Import of Corn - top partners

Source: Istat



CORN PRICES	United States	Argentina	Italy
Month	February 2019	March 2019	March 2019
Avg price (\$/ton)	141.73	135.66	206.33
± on previous month	+1.1%	+1.3%	-1.4%
± on previous year	+6.5%	-20.8%	+2.0%

Processed by CLAL on USDA, Mercado Rosario and CCIAA Milan data.

Next release: May 2019

link: <https://news.clal.it/en/>

