Explore the new menu of TESEO

CORN

Market Trends and Forecasts

Release date April, 17th 2019 - Next release: May 2019
Global Corn production for 2018-19 season is estimated at 1107.4 Mio Tons
U.S. Corn used to produce ethanol is lowered
In 2018 the United States increased Corn exports to all the importing countries: +32.2%
For 2018-19 season, prospects for U.S. Corn exports are reduced, reflecting expectations of increased competition from Brazil, Argentina and Ukraine.
The EU-28 is the main importer of Corn and increasingly depends on imports from extra-EU countries.
EU Corn imports grew by +32.4% in 2018. 52% of the Corn comes from Ukraine, the rest from Brazil, the United States and Canada.
Italy is the 2\textsuperscript{nd} European importer of Corn, after Spain. Italian Corn imports in 2018 reached 5.7 Mio Tons.
## CORN PRICES

<table>
<thead>
<tr>
<th>Month</th>
<th>United States</th>
<th>Argentina</th>
<th>Italy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Month</td>
<td>February 2019</td>
<td>March 2019</td>
<td>March 2019</td>
</tr>
<tr>
<td>Avg price ($/ton)</td>
<td>141.73</td>
<td>135.66</td>
<td>206.33</td>
</tr>
<tr>
<td>± on previous month</td>
<td>+1.1%</td>
<td>+1.3%</td>
<td>-1.4%</td>
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<tr>
<td>± on previous year</td>
<td>+6.5%</td>
<td>-20.8%</td>
<td>+2.0%</td>
</tr>
</tbody>
</table>

Processed by CLAL on USDA, Mercado Rosario and CCIAA Milan data.
Next release: May 2019
link: https://news.clal.it/en/